Board of Directors

Conflict of Interest Policy

No member of the LARG*net Board of Directors or committees shall derive any personal profit or gain, directly or indirectly, by reason of his or her participation with LARG*net. Each individual shall disclose to LARG*net any personal interest which s/he may have in any matter pending LARG*net and shall refrain from participation in all decisions on such matter.

Any member of the LARG*net Board or committees who is also a member of a Board, staff or committee of, or has a personal interest in, any organization that might provide or be the recipient of services and/or sales to or from LARG*net shall identify his or her affiliation with such organization; further, in connection with any actions specifically directed to that organization, s/he shall not participate in any decisions respecting that organization.

Directors on the LARG*net Board will avoid conflict of interest transactions and refrain from activity which could compromise the independence of the LARG*net organization. A transaction in which a Director of the corporation has a conflict of interest may be approved if the material facts of the transaction and the Director's interest were disclosed or known to the Board of Directors or a committee of the Board and the Board or committee of the Board authorized, approved or ratified the transaction. A conflict of interest transaction is authorized, approved or ratified, if it receives the affirmative vote of a majority of the Directors on the Board or on the committee, who have no direct or indirect interest in the transaction.

The By-Laws or a resolution of the Board may impose additional requirements on conflict of interest.

Amendment

This policy may be amended by the Board.

Approval Date: June 19, 2009

Last Review Date: June 19, 2009